

Heber Public Utility District

3rd Qtr. Budget Report - Fiscal Year 2021-22

April 21, 2022

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through March 2022. 74% of the total revenue budget for all funds have been received. 65% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenues Overview	Budget	YTD	%
Parks & Recreation	\$ 550,500.00	\$ 308,487.25	56%
Water	\$ 1,666,300.00	\$ 1,314,794.26	79%
Sewer	\$ 1,480,720.00	\$ 1,073,502.33	72%
Trash	\$ 522,000.00	\$ 414,649.94	79%
	\$ 4,219,520.00	\$ 3,111,433.78	74%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 572,700.00	\$ 370,934.33	65%
Water	\$ 1,837,080.00	\$ 1,157,066.83	63%
Sewer	\$ 1,426,700.00	\$ 869,993.48	61%
Trash	\$ 519,100.00	\$ 414,544.46	80%
	\$ 4,355,580.00	\$ 2,812,539.10	65%

PARKS AND RECREATION FUND

At the third quarter of the year complete, Parks & Recreation Fund revenues are at 56% of projections and Total Expenditures including Capital Outlay are at 65% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Revenues	Budget	YTD	%
Property Taxes	\$ 455,000.00	\$ 253,205.01	55.65%
CFD's	\$ 85,800.00	\$ 37,295.98	43.47%
Other Revenues	\$ 9,700.00	\$ 17,986.26	185.43%
	\$ 550,500.00	\$ 308,487.25	56%
Expenditures			
Operating	\$ 532,700.00	\$ 363,820.32	68%
Capital Outlay	\$ 40,000.00	\$ 7,114.01	18%
	\$ 572,700.00	\$ 370,934.33	65%

Property Taxes

Property Taxes account for 82% of the total Parks and Recreation budget and 15% revenue from the Park/Retention Maintenance. 55% of Property Taxes revenue budget have been received and we expect another payment in April which will put us at 92% of budget.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. We received 56% of the budget during March, and the rest will receive by June.

Parks & Recreation Expenditures

At 75% of the year, our operating expenses are at 68% and capital outlay at 18% due to delay on the recreation center projects. We expect to complete the Interior Amenities & Parking Lot projects by June.

WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
Revenues	\$ 1,666,300.00	\$ 1,314,794.26	79%
Expenditures			
Operating	\$ 1,210,600.00	\$ 916,855.11	76%
Capital Outlay	\$ 300,780.00	\$ 42,709.54	14%
Debt Service	\$ 325,700.00	\$ 197,502.18	61%
	\$ 1,837,080.00	\$ 1,157,066.83	63%

Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are slightly higher at 79% of the budget. Water sales make up 95.5% of the total water fund. Capacity and Developers fees are 2.22%, other revenues like interest, rent and admin fees are at 2.28%.

Water Sales

Water revenues from sales are at 72%, but on track with the time of the year.

Capacity and Developers fees

Capacity and developers fees are at 58% from budget and we expect another payment by June.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 76%, slightly higher due to 20% increase in energy cost, office services increase and 30% increase of chemicals cost. Capital Outlay are at 61%, due to the purchase of Stealth readers, meters, and a hydrant.

Debt service is at 61% due to the principal payment of SWRCB loan plus interest payment of the 2009 USDA COPS payment.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
Revenues	\$ 1,480,720.00	\$ 1,073,502.33	72%
Expenditures			
Operating	\$ 1,063,800.00	\$ 784,258.23	74%
Capital Outlay	\$ 103,000.00	\$ 85,735.25	83%
Debt Service	\$ 259,900.00	\$ -	0%
	\$ 1,426,700.00	\$ 869,993.48	61%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall, Sewer Fund revenues are at 72% of the budget. Service charges account for 98% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 2%.

Sewer Service Charges

At the third quarter of the year our sewer service charges are at 75%, in track for three quarters of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 74% due to increase in office services and bank fees.

Capital Outlay is at 83% due to the purchase of Influent Well Pump, Regional Lift Station Pump & UV lamps.

Debt service is at 0% since the due date for the CRWA –SWRCB Loan is May 2022.

TRASH FUND

The Trash Fund is running a 6% higher for the third quarter of the year as shown in the table below due to the audit service and general liability insurance payment in February.

TRASH FUND 400			
	Budget	YTD	%
Revenues	\$ 522,000.00	\$ 414,649.94	79%
Expenditures			
Operating	\$ 46,400.00	\$ 37,797.05	81%
CR&R Payments	\$ 472,700.00	\$ 376,747.41	80%
	\$ 519,100.00	\$ 414,544.46	80%

This third quarter of the Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the General Manager.