

Heber Public Utility District

4th Qtr. Budget Report - Fiscal Year 2023-24

August 15, 2024

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD’s unaudited overall financial position for the fiscal year 2023-2024. 99.50% of the total revenue budget for all funds has been received. 94.83% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenue Overview	Budget	YTD	%
Parks & Recreation	\$ 574,100.00	\$ 430,971.01	75.07%
Water	\$ 1,745,200.00	\$ 1,855,100.24	106.30%
Sewer	\$ 1,510,900.00	\$ 1,517,644.48	100.45%
Trash	\$ 674,216.91	\$ 678,050.21	100.57%
	\$ 4,504,416.91	\$ 4,481,765.94	99.50%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 686,495.47	\$ 619,855.32	90.29%
Water	\$ 1,932,375.83	\$ 1,808,533.17	93.59%
Sewer	\$ 1,561,099.00	\$ 1,507,964.69	96.60%
Trash	\$ 655,393.81	\$ 649,055.30	99.03%
	\$ 4,835,364.11	\$ 4,585,408.48	94.83%

PARKS AND RECREATION FUND

At the end of the fiscal year 2023-2024, Parks & Recreation Fund Revenues are at 75.07% of projected budget and total Expenditures including Capital Outlay are at 90.29% of the budget, as summarized in the following table.

PARKS AND RECREATION FUND 105			
Revenue	Budget	YTD	%
Property Taxes	\$ 454,200.00	\$ 256,729.82	56.52%
CFD's	\$ 87,000.00	\$ 115,224.92	132.44%
Other Revenues	\$ 32,900.00	\$ 59,016.27	179.38%
	\$ 574,100.00	\$ 430,971.01	75.07%
Expenditure			
Operating	\$ 592,600.00	\$ 527,159.85	88.96%
Capital Outlay	\$ 93,895.47	\$ 92,695.47	98.72%
	\$ 686,495.47	\$ 619,855.32	90.29%

Property Taxes

Property Taxes account for 56.52% of the budget, we still waiting for Imperial County written resolution.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. We received the amounts in June and July 2024.

Grants

We received \$200,000.00 on 08/23/2023 from Heber Foundation to use at Childrens Park Renovation.(not included in comparative budget)

Deferred Revenue

We received Capacity & Impact Fees for parks for \$64,000.00 and deferred to budget F.Y. 2024-2025.

Parks & Recreation Expenditures

Operating expenses are at 88.96%, and capital outlay at 98.72%. Pending Office Copier Machine

WATER FUND

Water Revenues are at 106.30% of projected budget and total Expenditures including Capital Outlay are at 93.59% of the budget. The following summarizes year 2023-2024 revenues, expenditures and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
Revenue	\$ 1,745,200.00	\$ 1,855,100.24	106.30%
Expenditure			
Operating	\$ 1,305,700.00	\$ 1,242,241.35	95.14%
Capital Outlay	\$ 308,075.83	\$ 237,814.82	77.19%
Debt Service	\$ 318,600.00	\$ 328,477.00	103.10%
Total Expenditure	\$ 1,932,375.83	\$ 1,808,533.17	93.59%

Water Fund Revenues

Water revenues are monies from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Water sales make up 91.46% of the total water fund. Penalties and reconections 2.66%, and other revenues like interest, rent, and admin fees are at 5.87%.

Deferred Revenue

We received Capacity & Impact Fees for water fund for \$368,587.00 and deferred to budget F.Y. 2024-2025.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 95.14%, Capital Outlay are at 77.19% (Pending Turbidity & Chlorine Analyzer, Meter read collector and Copier Machine).

Debt service

Debt is at 103.10% due to additional \$10,000 interest payment from FY 2022-2023 (Bank didn't withdrawal complete amount on time).

SEWER FUND

Wastewater Revenues are at 100.45% of projected budget and total Expenditures including Capital Outlay are at 96.60% of the budget. This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
Revenue	\$ 1,510,900.00	\$ 1,517,644.48	100.45%
Expenditure			
Operating	\$ 1,120,399.00	\$ 1,132,797.42	101.11%
Capital Outlay	\$ 180,800.00	\$ 164,169.10	90.80%
Debt Service	\$ 259,900.00	\$ 210,998.17	81.18%
Total Expenditure	\$ 1,561,099.00	\$ 1,507,964.69	96.60%

Grants

The USDA Grant for equipment was originally included in the FY 2023-2024 budget in this fund, for presentation is not in this table; we're still waiting for this reimbursement.

Deferred Revenue

We received Capacity & Impact Fees for wastewater fund for \$440,893.00 and deferred to budget F.Y. 2024-2025.

Debt service is at 81.18% overbudgeted amount F.Y. 2023-2024.

TRASH FUND

The Trash Fund Revenue is at 100.57% at the end of the fiscal year and Expenditure at 99.03% as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
Revenue	\$ 674,216.91	\$ 678,050.21	100.57%
Expenditure			
Operating	\$ 49,114.00	\$ 43,818.70	89.22%
CR&R Payments	\$ 606,279.81	\$ 605,236.60	99.83%
Total Expenditure	\$ 655,393.81	\$ 649,055.30	99.03%

This fourth quarter of the Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system. Should you have any questions or need additional information, please contact the Finance Manager.