

# Heber Public Utility District

## 2nd Qtr. Budget Report - Fiscal Year 2024-2025

January 16, 2025

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through December 31, 2024. Up to date, 62.20% of the total revenue budget has been received for all funds and sources. 50.01% of the total expenditures, including capital outlay and Debt Service, have been expended.

All Funds Revenue Overview	Budget	YTD	%
Parks & Recreation	\$ 2,552,711.00	\$ 1,019,794.02	39.95%
Water	\$ 2,205,906.00	\$ 1,627,910.25	73.80%
Sewer	\$ 1,969,043.00	\$ 1,558,556.09	79.15%
Trash	\$ 766,149.00	\$ 454,599.07	59.34%
	\$ 7,493,809.00	\$ 4,660,859.43	62.20%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 657,700.00	\$ 347,701.28	52.87%
Water	\$ 1,766,640.18	\$ 965,630.60	54.66%
Sewer	\$ 1,628,034.00	\$ 672,911.03	41.33%
Trash	\$ 757,949.00	\$ 419,583.71	55.36%
	\$ 4,810,323.18	\$ 2,405,826.62	50.01%

### PARKS AND RECREATION FUND

With 50% of the year complete, Parks & Recreation Fund revenues are at 39.95% of projections and expenditures are at 52.87% of the budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Revenue	Budget	YTD	%
Property Taxes	\$ 454,200.00	\$ 54,004.13	11.89%
Parks Maintenance	\$ 80,000.00	\$ 83,638.57	104.55%
Grant Revenue	\$ 1,597,490.00	\$ 459,640.00	28.77%
Dev. Fees	\$ 326,000.00	\$ 374,000.00	114.72%
Other Revenues	\$ 95,021.00	\$ 48,511.32	51.05%
	\$ 2,552,711.00	\$ 1,019,794.02	39.95%
Expenditure			
Operating	\$ 624,200.00	\$ 344,178.00	55.14%
Capital Outlay	\$ 33,500.00	\$ 3,523.28	10.52%
	\$ 657,700.00	\$ 347,701.28	52.87%

#### Property Taxes

Property Taxes account for 11.89% of the total Parks and Recreation budget. Property Taxes are received only twice per year around April and December, but this year we received only a partial payment.

#### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. It is received on the same schedule as property taxes.

#### Dev. Fees

The amount includes payment received from developers and deferred income from developers' projects received at the end of the previous fiscal year, (we deposited \$262,000 to cfd-2005).

#### Parks & Recreation Expenditures

At mid-year, our operating expenses are at 55.14%.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
<b>Revenue</b>			
Water sales	\$ 1,699,100.00	\$ 901,735.00	53.07%
Impact/Cap Fees	\$ 220,411.00	\$ 494,364.00	224.29%
Other Revenue	\$ 286,395.00	\$ 231,811.25	80.94%
	\$ 2,205,906.00	\$ 1,627,910.25	73.80%
<b>Expenditure</b>			
Operating	\$ 1,474,500.00	\$ 765,996.72	51.95%
Capital Outlay	\$ 130,338.00	\$ 37,831.70	29.03%
Debt Service	\$ 161,802.18	\$ 161,802.18	100.00%
	\$ 1,766,640.18	\$ 965,630.60	54.66%

**Water Fund Revenues**

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 73.80% of the budget, we received impact fees from construction developers not included in budget.

**Water Sales**

Revenues from water sales are at 53.07% of the budget, on track with this time of the year.

**Water Fund Expenditures**

Water Fund Operation and Maintenance expenditures are at 51.95%, Capital Outlay at 29.03% and Debt Service is at 100%

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures, and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
<b>Revenue</b>			
Wastewater Sales	\$ 1,402,700.00	\$ 703,662.88	50.16%
Impact/Cap Fees	\$ 440,893.00	\$ 789,879.00	179.15%
Other Revenue	\$ 125,450.00	\$ 65,014.21	51.82%
	\$ 1,969,043.00	\$ 1,558,556.09	79.15%
<b>Expenditure</b>			
Operating	\$ 1,246,382.00	\$ 624,143.12	50.08%
Capital Outlay	\$ 207,000.00	\$ 48,767.91	23.56%
Debt Service	\$ 174,652.00	\$ -	0.00%
	\$ 1,628,034.00	\$ 672,911.03	41.33%

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 79.15% of the budget. We received impact fees from construction developers not included on budget.

**Sewer Service Charges**

At mid-year, sewer service charges are at 50.16%, on track for the second quarter of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 50.08%. Capital Outlay is at 23.56%.

Debt service is at 0% the CRWA –SRF Loan due date is May 2025.

**TRASH FUND**

The Trash Fund is running on schedule for the Second Quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
<b>Revenue</b>			
Trash Services	\$ 670,500.00	\$ 358,950.07	53.53%
Grant Cal Rec.	\$ 95,649.00	\$ 95,649.00	100.00%
	\$ 766,149.00	\$ 454,599.07	59.34%
<b>Expenditure</b>			
Operating	\$ 96,349.00	\$ 45,953.36	47.69%
Capital Outlay	\$ 52,000.00	\$ 52,984.00	101.89%
CR&R Payments	\$ 609,600.00	\$ 320,646.35	52.60%
	\$ 757,949.00	\$ 419,583.71	55.36%

\*CR&R Nov & Dec Invoices paid on January 2025

\*\*Expenditures in all funds includes the total amount paid for annual workers compensation insurance and annual SDRMA General Liability insurance.

This Mid-Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the Finance Manager.