

Heber Public Utility District

1st Qtr. Budget Report - Fiscal Year 2024-2025

October 17, 2024

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2024. Up to date, 43.4% of the total revenue budget has been received for all funds and sources. 26.7% of the total expenditures, including capital outlay, have been expended.

| All Funds Revenue Overview | Budget | YTD | % |
|----------------------------|----------------|-----------------|-------|
| Parks & Recreation | \$2,552,711.00 | \$ 675,868.47 | 26.5% |
| Water | \$2,205,906.00 | \$ 1,157,401.42 | 52.5% |
| Sewer | \$1,969,043.00 | \$ 1,145,259.95 | 58.2% |
| Trash | \$ 766,149.00 | \$ 275,038.26 | 35.9% |
| | \$7,493,809.00 | \$ 3,253,568.10 | 43.4% |

| All Funds Expenditure Overview | Budget | YTD | % |
|--------------------------------|-----------------|-----------------|-------|
| Parks & Recreation | \$ 657,700.00 | \$ 192,649.99 | 29.3% |
| Water | \$ 1,924,021.92 | \$ 549,074.83 | 28.5% |
| Sewer | \$ 1,713,208.17 | \$ 370,458.64 | 21.6% |
| Trash | \$ 786,340.00 | \$ 244,786.95 | 31.1% |
| | \$ 5,081,270.09 | \$ 1,356,970.41 | 26.7% |

PARKS AND RECREATION FUND

At the start of the new fiscal year, Parks & Recreation Fund revenues are at 26.5% of projections and expenditures are at 29.3% of budget as summarized in this table.

| PARKS AND RECREATION FUND 105 | | | |
|-------------------------------|-----------------|---------------|-------|
| Revenue | Budget | YTD | % |
| Property Taxes | \$ 454,200.00 | \$ 15,702.43 | 3.5% |
| Grants | \$ 1,597,490.00 | \$ 459,640.00 | 28.8% |
| Other Revenues | \$ 501,021.00 | \$ 200,200.70 | 40.0% |
| | \$ 2,552,711.00 | \$ 675,543.13 | 26.5% |
| Expenditure | | | |
| Operating | \$ 624,200.00 | \$ 189,126.71 | 30.3% |
| Capital Outlay | \$ 33,500.00 | \$ 3,523.28 | 10.5% |
| | \$ 657,700.00 | \$ 192,649.99 | 29.3% |

Property Taxes

Property Taxes are received only twice per year around April and December; We still need to confirm the estimate amount from Imperial County.

Grants

We received the 2nd reimbursement for Children's Park project.

Other revenues

The amount includes payment received from developers and deferred income from developers' projects received at the end of the previous fiscal year.

Parks & Recreation Expenditures

At the start of this new fiscal year, our operating expenses are at 30.3%. Capital outlay is 10.5%, we bought benches for parks.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 52.5% of the budget, we received impact fees from construction developers not included in budget.

| WATER FUND 200 | | | |
|----------------|-----------------|-----------------|-------|
| | Budget | YTD | % |
| Revenue | \$ 2,205,906.00 | \$ 1,157,401.42 | 52.5% |
| Expenditure | | | |
| Operating | \$ 1,474,500.00 | \$ 450,549.47 | 30.6% |
| Capital Outlay | \$ 130,338.00 | \$ 17,624.27 | 13.5% |
| Debt Service | \$ 319,183.92 | \$ 80,901.09 | 25.3% |
| | \$ 1,924,021.92 | \$ 549,074.83 | 28.5% |

Water Sales

Revenues from water sales are at 28.5%, on track with this time of the year.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 30.6% and Capital Outlay is at 13.5%.

Debt service is at 25.3% USDA Loans due dates are July (paid), December 2024, January and June 2025.

**Expenditures in all funds includes the total amount paid for annual workers compensation insurance and annual SDRMA General Liability insurance.

SEWER FUND

This table summarizes year-to-date revenues, expenditures, and changes in working capital for the Sewer Fund.

| SEWER FUND 300 | | | |
|-----------------------|-----------------|-----------------|----------|
| | Budget | YTD | % |
| Revenue | \$ 1,969,043.00 | \$ 1,145,259.95 | 58.2% |
| Expenditure | | | |
| Operating | \$ 1,246,382.00 | \$ 370,458.64 | 29.7% |
| Capital Outlay | \$ 207,000.00 | \$ - | 0.0% |
| Debt Service | \$ 259,826.17 | \$ - | 0.0% |
| | \$ 1,713,208.17 | \$ 370,458.64 | 21.6% |

This Unaudited First Quarter of the Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system.

Should you have any questions or need additional information, please contact the Finance Manager.

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 58.2% of the budget, we received impact fees from construction developers not included on budget. Service charges account for 21.6% of the total Sewer Fund budget.

Sewer Service Charges

At the start of our fiscal year, sewer service charges are at 25.2%, on track for the first quarter of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 29.7%. **Debt service** is at 0% the CRWA –SRF Loan due date is May 2025.

TRASH FUND

The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

| TRASH FUND 400 | | | |
|-----------------------|---------------|---------------|----------|
| | Budget | YTD | % |
| Revenue | \$ 670,500.00 | \$ 179,389.26 | 26.8% |
| Grants | \$ 95,649.00 | \$ 95,649.00 | 100.0% |
| Expenditure | | | |
| Operating | \$ 96,349.00 | \$ 31,597.94 | 32.8% |
| CR&R Payments | \$ 637,991.00 | \$ 160,205.01 | 25.1% |
| Capital Outlay | \$ 52,000.00 | \$ 52,984.00 | 101.9% |
| | \$ 786,340.00 | \$ 244,786.95 | 31.1% |