

# Heber Public Utility District

## 1<sup>st</sup> Qtr. Budget Report - Fiscal Year 2022-23

October 20, 2022

### OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30, 2022. Up to date 23% of the total revenue budget, for all funds and from all sources have been received. 24% of the total expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenues Overview	Budget	YTD	%
Parks & Recreation	\$ 543,000.00	\$ 2,157.98	0%
Water	\$ 1,717,400.00	\$ 471,179.26	27%
Sewer	\$ 1,427,800.00	\$ 351,203.93	25%
Trash	\$ 547,700.00	\$ 144,194.71	26%
	<b>\$ 4,235,900.00</b>	<b>\$ 968,735.88</b>	<b>23%</b>

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 581,300.00	\$ 119,624.05	21%
Water	\$ 1,703,780.00	\$ 451,943.18	27%
Sewer	\$ 1,447,900.00	\$ 307,224.49	21%
Trash	\$ 522,190.00	\$ 141,175.03	27%
	<b>\$ 4,255,170.00</b>	<b>\$ 1,019,966.75</b>	<b>24%</b>

### PARKS AND RECREATION FUND

At the start of the new fiscal year, Parks & Recreation Fund revenues are at 0.40% of projections and expenditures are at 21% of budget as summarized in this table.

PARKS AND RECREATION FUND 105			
Revenues	Budget	YTD	%
Property Taxes	\$ 449,700.00	\$ -	0.0%
CFD's	\$ 87,000.00	\$ -	0.00%
Other Revenues	\$ 6,300.00	\$ 2,157.98	34.25%
	<b>\$ 543,000.00</b>	<b>\$ 2,157.98</b>	<b>0.40%</b>
Expenditures	Budget	YTD	%
Operating	\$ 565,300.00	\$ 119,624.05	21%
Capital Outlay	\$ 16,000.00	\$ -	0%
	<b>\$ 581,300.00</b>	<b>\$ 119,624.05</b>	<b>21%</b>

### Property Taxes

Property Taxes account for 83% of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 16%, Royalties and Other Revenues at 1%. Property Taxes are received only twice per year around April and December; thus, the revenues are on track for the first quarter.

### Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. It is received on the same schedule as property taxes.

### Parks & Recreation Expenditures

At the start of this new fiscal year, our operating expenses are at 21%. For capital outlay, we are in the process of requesting quotes for the snack bar roof repair and the retention basin pumps.

### WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

WATER FUND 200			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,717,400.00	\$ 471,179.26	27%
<b>Expenditures</b>			
Operating	\$ 1,299,000.00	\$ 350,735.60	27%
Capital Outlay	\$ 81,480.00	\$ 20,306.58	25%
Debt Service	\$ 323,300.00	\$ 80,901.00	25%
	<b>\$ 1,703,780.00</b>	<b>\$ 451,943.18</b>	<b>27%</b>

### Water Fund Revenues

Water revenues are monies received from water sales, fees and penalties, and other miscellaneous revenues. Overall water revenues are at 27% of the budget, in track for the 1<sup>st</sup> Quarter of the Year. Water sales make up 97% of the total water fund revenues and other revenues like rent, interest, and sale of assets, are 3%.

**Water Sales**

Revenues from water sales are at 27% on track with this time of the year.

**Water Fund Expenditures**

Water Fund Operation and Maintenance expenditures are at 27% and Capital Outlay is at 25%. We have water meters pending to be purchased.

**Debt service** is at 25% on track with the first quarter of the fiscal year.

**SEWER FUND**

This table summarizes year-to-date revenues, expenditures, and changes in working capital for the Sewer Fund.

SEWER FUND 300			
	Budget	YTD	%
<b>Revenues</b>	\$ 1,427,800.00	\$ 351,203.93	25%
<b>Expenditures</b>			
Operating	\$ 1,110,000.00	\$ 270,442.62	24%
Capital Outlay	\$ 78,000.00	\$ 36,781.87	47%
Debt Service	\$ 259,900.00	\$ -	0%
	<b>\$ 1,447,900.00</b>	<b>\$ 307,224.49</b>	<b>21%</b>

**Sewer Fund Revenues**

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 25% of the budget. Service charges account for 97% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 3%.

**Sewer Service Charges**

At the start of our fiscal year, sewer service charges are at 25%, on track for the first quarter of the fiscal year.

**Sewer Fund Expenditures**

Sewer Fund operation and maintenance expenditures are at 24%. Capital Outlay is at 47% with the purchase of four of the budgeted items.

**Debt service** is at 0% the CRWA –SRF Loan due date is May 2023.

**TRASH FUND**

The Trash Fund is running on schedule for the First Quarter of the year as shown in the table below.

TRASH FUND 400			
	Budget	YTD	%
<b>Revenues</b>	\$ 547,700.00	\$ 144,194.71	26%
<b>Expenditures</b>			
Operating	\$ 49,490.00	\$ 12,651.04	26%
CR&R Payments	\$ 472,700.00	\$ 128,523.99	27%
	<b>\$ 522,190.00</b>	<b>\$ 141,175.03</b>	<b>27%</b>

This First Quarter of the Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the Finance Manager.