

Heber Public Utility District

Mid-Year Budget Report - Fiscal Year 2021-22

January 20, 2022

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through December 2021. 51% of the total revenue budget for all funds have been received. 46% of the total expenditures, including capital outlay and debt service payments, have been expended.

| All Funds Revenues Overview | Budget | YTD | % |
|-----------------------------|------------------------|------------------------|------------|
| Parks & Recreation | \$ 550,500.00 | \$ 267,557.14 | 49% |
| Water | \$ 1,666,300.00 | \$ 892,713.18 | 54% |
| Sewer | \$ 1,480,720.00 | \$ 701,903.36 | 47% |
| Trash | \$ 522,000.00 | \$ 276,126.92 | 53% |
| | \$ 4,219,520.00 | \$ 2,138,300.60 | 51% |

| All Funds Expenditures Overview | Budget | YTD | % |
|---------------------------------|------------------------|------------------------|------------|
| Parks & Recreation | \$ 556,000.00 | \$ 244,033.04 | 44% |
| Water | \$ 1,610,200.00 | \$ 803,285.44 | 50% |
| Sewer | \$ 1,533,000.00 | \$ 595,064.52 | 39% |
| Trash | \$ 515,100.00 | \$ 276,567.99 | 54% |
| | \$ 4,214,300.00 | \$ 1,918,950.99 | 46% |

PARKS AND RECREATION FUND

With 50% of the year complete, Parks & Recreation Fund revenues are at 49% of projections and Total Expenditures including Capital Outlay are at 44% of the budget, as summarized in the following table.

| PARKS AND RECREATION FUND 105 | | | |
|-------------------------------|----------------------|----------------------|------------|
| Revenues | Budget | YTD | % |
| Property Taxes | \$ 455,000.00 | \$ 252,394.66 | 55.47% |
| CFD's | \$ 85,800.00 | \$ - | 0.00% |
| Other Revenues | \$ 9,700.00 | \$ 15,162.48 | 156.31% |
| | \$ 550,500.00 | \$ 267,557.14 | 49% |
| Expenditures | Budget | YTD | % |
| Operating | \$ 516,000.00 | \$ 244,033.04 | 47% |
| Capital Outlay | \$ 40,000.00 | \$ - | 0% |
| | \$ 556,000.00 | \$ 244,033.04 | 44% |

Property Taxes

Property Taxes account for 82% of the total Parks and Recreation budget and 15% from the Park/Retention Maintenance. 55% of Property Taxes revenue budget have been received.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. Staff anticipates receiving 50% of the budget during February, and that the rest by June.

Parks & Recreation Expenditures

At mid-year, our operating expenses are at 47% and capital outlay at 0%.

WATER FUND

The following summarizes year-to-date revenues, expenditures and changes in working capital for the Water Fund.

| WATER FUND 200 | | | |
|---------------------|------------------------|----------------------|------------|
| | Budget | YTD | % |
| Revenues | \$ 1,666,300.00 | \$ 892,713.18 | 54% |
| Expenditures | | | |
| Operating | \$ 1,165,200.00 | \$ 609,242.27 | 52% |
| Capital Outlay | \$ 119,300.00 | \$ 32,240.99 | 27% |
| Debt Service | \$ 325,700.00 | \$ 161,802.18 | 50% |
| | \$ 1,610,200.00 | \$ 803,285.44 | 50% |

Water Fund Revenues

Water revenues are monies received from water sales, Capacity and Developers fees, penalties, and other miscellaneous revenues. Overall water revenues are at 54% of the budget. Water sales make up 95.5% of the total water fund revenues, Capacity and Developers fees are 2.22%, other revenues like interest and rent and admin fees are at 2.28%.

Water Sales

Water revenues from sales are slightly higher 53%, but on track with the time of the year.

Capacity and developers fees

Capacity and developers fees are at 17% from budgeted.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 52% due to non-budgeted office services, legal and engineering fees. Also, a 20% increase in the energy cost. Capital Outlay expenditures are at 27%, due to the purchase of Stealth readers and meters.

Debt service is at 50% on track with mid-year of the fiscal year.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

| SEWER FUND 300 | | | |
|---------------------|------------------------|----------------------|------------|
| | Budget | YTD | % |
| Revenues | \$ 1,480,720.00 | \$ 701,903.36 | 47% |
| Expenditures | | | |
| Operating | \$ 1,010,800.00 | \$ 549,470.21 | 54% |
| Capital Outlay | \$ 262,300.00 | \$ 45,594.31 | 17% |
| Debt Service | \$ 259,900.00 | \$ - | 0% |
| | \$ 1,533,000.00 | \$ 595,064.52 | 39% |

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties, and other miscellaneous revenues. Overall Sewer Fund revenues are at 47% of the budget. Service charges account for 98% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 2%.

Sewer Service Charges

At mid-year our sewer service charges are at 50%, in track for half of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 54% due to non-budgeted office services, legal and engineering fees. Also, a 20% increase in the energy cost.

Capital Outlay is at 17%. This as for the replacement of a pump and we are still pending in the purchase of budgeted equipment.

Debt service is at 0% since the due date for the CRWA –SWRCB Loan is May 2022.

TRASH FUND

The Trash Fund is running on schedule for mid-year as shown in the table below.

| TRASH FUND 400 | | | |
|---------------------|----------------------|----------------------|------------|
| | Budget | YTD | % |
| Revenues | \$ 522,000.00 | \$ 276,126.92 | 53% |
| Expenditures | | | |
| Operating | \$ 42,400.00 | \$ 24,798.93 | 58% |
| CR&R Payments | \$ 472,700.00 | \$ 251,769.06 | 53% |
| | \$ 515,100.00 | \$ 276,567.99 | 54% |

This Mid-Year Budget summary is based on detailed information produced by the Heber Public Utility District’s financial management system. Should you have any questions or need additional information, please contact the General Manager.