

**Heber Public Utility District**  
**REPORT TO BOARD OF DIRECTORS**

**MEETING DATE:** January 20, 2022  
**FROM:** Laura Fischer, General Manager  
**SUBJECT:** FY 2020-2021 Audited Financial Statements

**INFORMATION ONLY:**

HPUD's goal in obtaining the Independent Auditor's report is to have a qualified third party express an opinion on the fair presentation of its financial statements and schedules in conformity with generally accepted accounting principles. The audit fieldwork has been completed and final reports must be issued in a timely manner to ensure the HPUD meets the reporting deadlines of the State and Federal Government, as well as bond trustees. The financial audit must be submitted to the State Controller's office by January 31, 2022. However, due to several COVID related issues, the State Controller's office will grant extensions for six months.

As you know, over the past 10 years HPUD has had the audit before the Board of Directors in December with ample time to submit to the State Controller's office. However, this year there have been several factors that have caused a delay.

We have a new auditing firm and new Finance Manager; we have had staff out of the office due to COVID for several weeks, and the auditing firm is currently experiencing staffing shortages due to the latest spike in COVID.

HPUD has submitted all of the documents requested to the auditing firm, however they will not be able to get the draft audit to HPUD prior to the January 20, 2022 meeting. We will be requesting an extension from the State Controller's office.

I spoke with the Manager working on HPUD's audit at Nigro and Nigro and he assures me that when his accountants are able to return to work they will have the audit done as quick as possible.

At this time, there is no need to have a special meeting to approve the audit. It will be placed on the February agenda. Should that change, I will arrange with you for a Special Meeting.

Respectfully Submitted,

Laura Fischer,  
General Manager

