

RESOLUTION NO. 2020-02

A RESOLUTION OF THE HEBER PUBLIC UTILITY DISTRICT AMENDING RESERVE GUIDELINES AND BUDGET FOR FISCAL YEAR 2019-20

WHEREAS, on July 18, 2109, by Resolution No. 2019-03, the Board of Directors of the Heber Public Utility District adopted a Reserve Guidelines and Budget FY 2019-2020 for maintaining certain reserves; and

WHEREAS, in November 2019 the Imperial Irrigation District Local Entity granted the Heber Public Utility District an additional \$80,000 fund that can be used to construct the Hebe Recreation Center; and

WHEREAS, the Board of Directors authorizes the funds to be reserved and used for the construction of the Heber Recreation Center; and

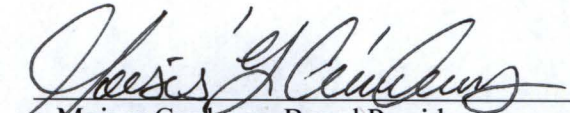
WHEREAS, the Proposed Reserve Funds Established for FY 2019-20 are Amended and described below.

Heber Public Utility District Reserve Resolution Backup FY 2019-20					
* Unchanged Capital assets for Projections purposes only		Adopted Via Resolution 2019-03		Amended Via Resolution 2019-10	
Proposed Reserve Funds Established via Resolution Number 2019-3 and Amended via Resolution 2019-10					
PROJECTED CASH BROUGHT FORWARD AS OF JUNE 30, 2019	Parks & Rec	Water	Sewer	Trash	Totals
	711,480	1,591,335	1,199,966	142,380	3,645,161
Other Sources of Revenues:					
<i>Per-Capita State Park Grant Prop. 68</i>	200,000				
<i>IID - Rec. Building Grant</i>	37,500				
Total Funds:	948,980	1,591,335	1,199,966	142,380	3,882,661
Committed Funds:					
Capacity Fees					
Water and Sewer Master Plan - Use of Capacity Fees		25,000	25,000		50,000
Capital Reserve Funds (Future Projects)					-
Upgrades to Shop at Ingram Ave.	20,000	90,000	90,000		200,000
Manhole Replacement			100,300		100,300
Liftstations Up-grades					-
Water Distribution Lines Improvements					-
New HPU D Offices					-
Tertiary wastewater treatment project					-
Correll Park Reserves - MOVED TO CHILDRENS					-
Recreation Room at Littlefield with IID Funds 1st round LE Funds = \$75,000 2nd round LE Funds = \$80,000	351,050			80,000	431,050
Jiggs Johnson Restroom and Lights	35,769				35,769
Children's Park - New Playground Equip, sidewalk repairs, shade - USE CORRELL PARK FUNDS (remaining balance \$55K plus \$25K)	80,000				80,000
Restricted Funds:					
Wastewater debt to Parks (Debt Authorized via Resolution 2018-06) (Reserve Amended via Resolution 2018-10)	(48,828)		48,828		
Debt Service Reserve Funds - USDA		87,418			87,418
SWRCBA Water Loan - Debt Reserve		161,802			161,802
SWRCBA Wastewater Loan - Debt Reserve			211,000		211,000
2019 Short Lived Assets Projected Balance		251,074	83,965		335,039
FY 2019-2020 Withdrawal for Equipment Replacement (-) in FY 2019-20		(109,500)	(29,100)		(138,600)
Assigned or Designated Fund Balance:					
Operating and Maintenance Reserve Funds 90 days Operating and Maintenance Costs for Water and Sewer. 180 days for all funds.	269,112	574,767	499,463	23,523	1,366,866
TOTAL RESERVES FOR FY 19-20	707,103	1,080,561	1,029,456	103,523	2,920,644
PROJECTED UNRESTRICTED RESERVE BALANCE:	241,877	510,774	170,510	38,857	962,017

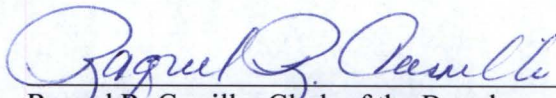
NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE HEBER PUBLIC UTILITY DISTRICT, DOES HEREBY RESOLVE AS FOLLOWS:

1. That the foregoing is true, correct and adopted.
2. That the Board of Directors Adopts the Amendment to the Reserve Guidelines and the Reserve Fund Budget for Fiscal Year 2019-2020.
3. That the President of the Board of Directors of the Heber Public Utility District is hereby authorized to sign said Resolution, a copy of which is on file at the District office.


PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Heber Public Utility District held on the 16th day of January, 2020.


Moises Cardenas, Board President

ATTEST:

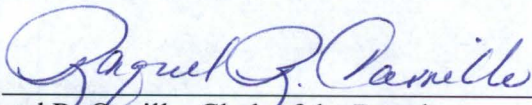

Raquel R. Carrillo, Clerk of the Board

APPROVE AS TO FORM:


Steven M. Walker, General Counsel

STATE OF CALIFORNIA)
COUNTY OF IMPERIAL)
HEBER PUBLIC UTILITY)
DISTRICT)

I, RAQUEL R. CARRILLO, Clerk of the Board of the Heber Public Utility District, County of Imperial, State of California, DO HEREBY CERTIFY that the foregoing resolution was dully passed, approved and adopted by the Board of Directors of the Heber Public Utility District at its regularly scheduled meeting held on the 16th day of January, 2020.

By 
Raquel R. Carrillo, Clerk of the Board